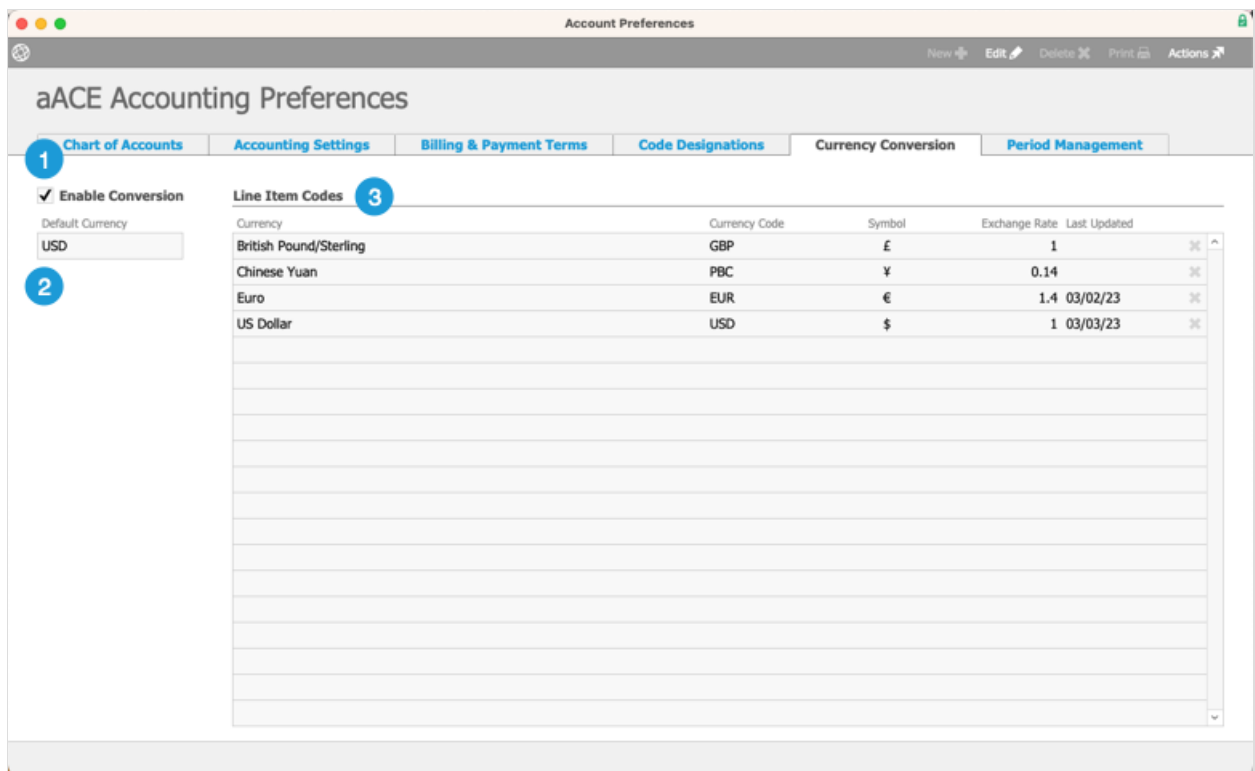# Overview of Currency Conversion Preferences

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> This guide provides an overview of the Currency Conversion tab in Accounting Preferences. It is intended for system administrators.

You can enable and configure currency conversions for your aACE system. Currency conversions are useful when you handle international transactions.

1. Enabling Currency Conversion

Mark this flag to enable system-wide currency conversions. For more information on how currency conversions are calculated within aACE, read our guide on Working with Currency Conversions (https://aace6.knowledgeowl.com/help/working-with-currency-conversions).
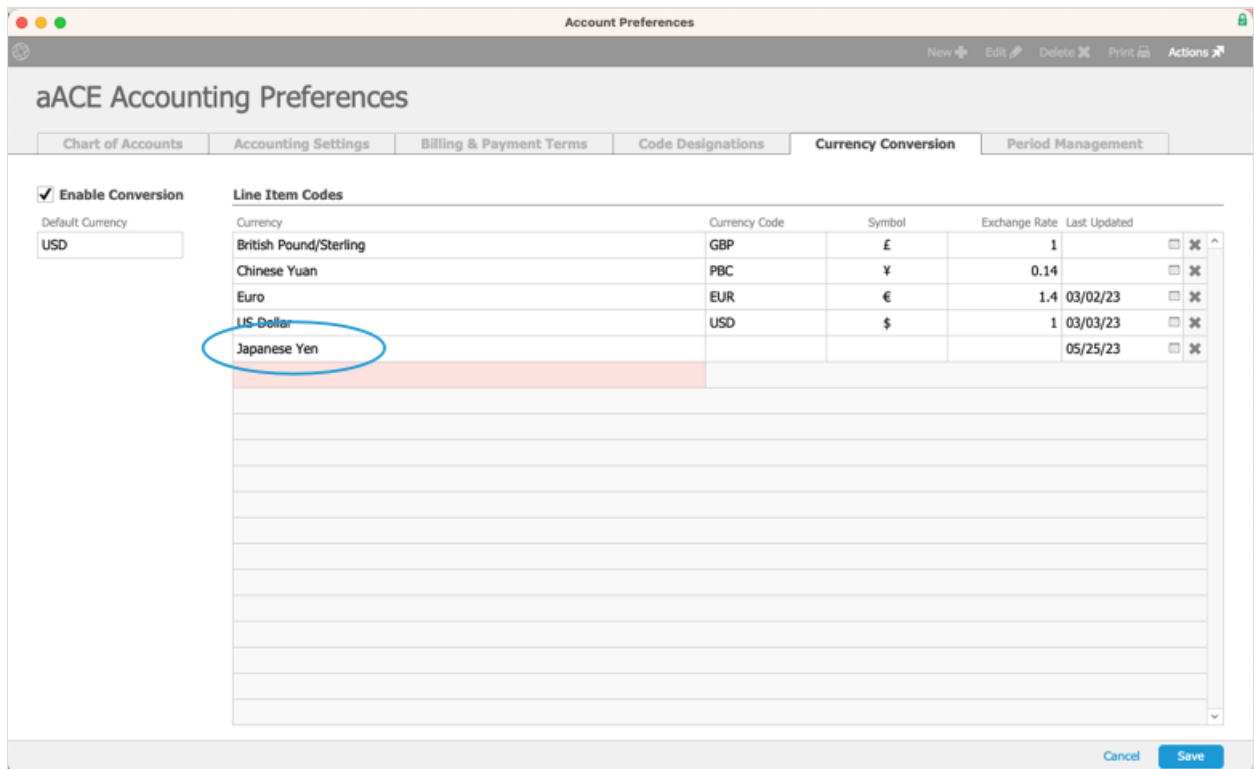
2. Default Currency Field

You can specify the default currency for your aACE system. When aACE calculates currency conversions, it will use the specified default currency then convert amounts to another currency.

3. Line Item Codes — Currency

You can add, edit, and delete currency systems as your business uses them.

Note: Currency conversion values will not update automatically. They must be updated manually to accurately reflect any conversion changes.

To add a currency, first click Edit. Then type the name of the currency in the Currency column, and click away from the field.

Fill in the Currency Code, Symbol, and Exchange Rate for the new currency. You can change the Last Updated date as needed.

To delete a currency, click the delete (✖) icon for the desired currency line.

Click Save to update your currency conversion preferences.