Overview of GL Budgets

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This guide provides an overview of the GL Budgets module. It is intended for advanced users.

You can create a general ledger (GL) budget for your revenue and expense accounts using the GL Budgets module. aACE also displays the budget's progress against your estimates once the Start Date has begun.

To access the GL Budgets module, navigate from Main Menu > Accounting > GL Budgets.

_	1 of 1							New 💠 Edit 🖋 Delete	🗙 Print 🗟 Actions 🤉
GL Bud	get: 600	001 De	ecember	20	23 Budget				OPEN (
GL Budge	Details							Notices 😣 🛛 Tasks 💟	Emails M Docs
General Info	1				Description 2				
Туре	Department >	Start Date	Duration	_	Budget for December of 2023.				
Department	AI	01/01/23	Quarter						
GL Account					Budget	Budget Debit	Budget Credit	Actual	Over Under
> 4000 Sa	les			*	22,150		22,150	570,230	(548,080)
> 4001 Unc	ategorized Sales			*	0 mm		0	80,823	(80,823)
> 4002 Proc	luct Sales			*	10,000 mm		10,000	283,530	(273,530)
> 4003 Serv	ice Sales			*	2,000 🖮		2,000	150	1,850
	s and Charges			*	700 🛗		700		700
	ping Revenue			*	700 🛗		700	35	665
	ping Mark Up / H	Handling		Ŕ	750 🛗		750	47	703
	book Sales			*	6,000 mm		6,000	102,343	(96,343)
> 4020 Tab				*	4,000 mm		4,000	103,302	(99,302)
	ounts Given			*	(2,000) 🛗	2,000	4.857		(2,000)
	st of Sales	- (C-)		*	(1,025)		1,025	501,683	(502,708)
	ategorized Cost of	of Sales		*	0 🎬	0	25	600,193	(600,193)
> 5002 Inve > 5003 Acc	intory Losses			*	(25) 🛗		25	(98,510)	(25) 97,510
- 5003 ACC	ueu cous				Forecasted / Actual Net Income		21,125	2,203,826	97,510 2,182,701

1. General Info

You can specify what offices, departments, entities, and business units are included in your GL budget. Additionally, you can choose a start date and duration (i.e. month, quarter, semiannual, annual) for the budget.

2. Description

The Description text field is used to describe the purpose of the GL budget.

3. Budget Items

The Budget Items section displays all of your system's revenue and expense accounts. You can enter budgeted estimates for each of these accounts. aACE will list these estimates as either debits or credits.

Once you open the budget record, aACE will automatically update the budget with the current numbers for each of your accounts. You can actively track how your budget is doing by referring to these updates.

Clicking the Calendar icon (🚞) shows the account's budget by period:

Budd	jet: 60001	Dece	ember	2023 BL	Idaet							OPEN
GL Budget									No	tices 🔒 🛛 1	asks 🗹 🛛 E	mails 🎽 D
eral Info				Descript	ion							
GL Budg	get: 60001 De	ecember 2	023 Budg	get							12/0	1/23 Month All Offices
GL Account			Budget	Actual 0	Over/Under							
4002 Product Sales			10,000		10,000							
Budget by	y Period											
Budget Jan	23 Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Budget
	0 0	0	0	0	0	0	0	0	0	0	10,000	10,000
Actual Jan	23 Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Actual
											0	0
Δ Jan	23											Over Under
											10,000	10,000
												Close
5000 Cos	t of Sales			*	(1,500)				1,500			(1,500
5001 Unca	tegorized Cost of Sales	s		*	0 1111		0					
5002 Inventory Losses				*	(500) 1		500		500	(500		
5002 Inver	5003 Accrued COGS			*	(1,000)				1,000			(1,000
	ieu coas											